

Ref No	: ACRSL32935/23
Company Name	: Woodtech Industries (Pvt.) Limited (WIL)
Assigned Ticker	: WoodtechInd
Activity	: Wooden Furniture, Trading
Incorporated On	: 05 May 2014
Head Office	: 6, Old Jessore Road (2nd Floor), Khulna-9100, Bangladesh

Rating Type: SME / EntityRating Validity: 08 Jun 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	08 Jun 2023	28 Dec 2021

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan M. Abour Wahab, FCMA

Chief Executive Officer ARGNS Credit Rating Services Ltd.