

Ref No : ACRSL32970/23

Company Name: Tour Planners Limited (TPL)

Assigned Ticker : TourPlnrsLtdBana **Activity** : Tour Travels, Service

Incorporated On: 09 Jul 1998

Head Office

: Tower Hamlet (9th Floor), 16, Kemal Ataturk Avenue, Banani,

Dhaka-1212, Bangladesh

Rating Type

: Corporate / Entity

Rating Validity: 08 Jun 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A-	N/A
Short-Term	ST-3	N/A
Publishing Date	08 Jun 2023	N/A

Rating Explanation

Rating	Explanation
	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> fan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.