

Ref No	: ACRSL33024/23	
Company Name	: Santa Enterprise (SE)	
Assigned Ticker	: SantaEntNarayangonj	
Activity	: Textile Miscellaneous, Trading	
Incorporated On : 09 May 2015		
Head Office	: 15, S. M. Maleh Road, Tanbazar, Narayangonj, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 08 Jun 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	08 Jun 2023	31 May 2022

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

ibdul Wahab, FCMA Childf Executive Officer AKGUS Credit Rating Services Ltd.