

Ref No : ACRSL32954/23
Company Name : Omera Renewable Energy Limited (OREL)
Assigned Ticker : OmeraRenewableEng
Activity : Energy services, Manufacturing
Incorporated On : 26 Jun 2019
Head Office : East Coast Centre, SW (G)-8, Bir Uttam Mir Sawkat Road,
Gulshan-01, Dhaka-1212, Bangladesh.

Rating Type : Corporate / Entity
Publishing Date : 08 Jun 2023
Rating Validity : 08 Jun 2024
Nature of Rating : Surveillance
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Long-Term	Short-Term	Outlook
A-	ST-3	Positive

Rating Explanation

Rating	Explanation
A-	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.