

Ref No	: ACRSL33015/23
Company Name	: Macca Material Store (MMS)
Assigned Ticker	: MaccaMaterialStore
Activity	: Leather Miscellaneous, Trading
Incorporated On	: 06 Sep 2007
Head Office	: 61/3, Malitola Road, Bangshal, Dhaka, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 08 Jun 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	08 Jun 2023	14 Feb 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Annar &

Khan Md. Aboul Wahab, FCMA Chief Executive Officer AROUS Credit Rating Services Ltd.