

Ref No	: ACRSL32989/23
Company Name	: Luminious Engineering (LE)
Assigned Ticker	: LmEngKfrl
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	: 14 Nov 2022
Head Office	:948/F, Shewrapara, Kafrul, Dhaka-1216, Bangladesh

Rating Type: SME / EntityRating Validity: 08 Jun 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	08 Jun 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: At the time of publication of this credit rating report by ARGUS Credit Rating Services Limited, the financial analysis is to a large extent based on management projections and because of lack of historical track record the ratings may change materially downward if management fails to meet projections.

Khan Md, Abdul Wahab, FCMA Chief Exocutive Officer ARGUS Credit Rating Pervices Ltd.