

Ref No : ACRSL32993/23
Company Name : Khawaja Enterprise (KE)
Assigned Ticker : KhawajaEntDka
Activity : Automotive, Trading
Incorporated On : 14 Feb 2016
Head Office : 3/1, Outer Circular Road, Rajarbagh, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 08 Jun 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

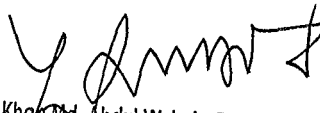
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	08 Jun 2023	11 Oct 2021

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.