

Ref No	: ACRSL32939/23
Company Name	: Global Corporations (GC)
Assigned Ticker	: GlobalCorpBanani
Activity	: Real Estate Miscellaneous, Trading
Incorporated Or	n : 21 Jul 2016
Head Office	: Tower Hamlet (6th Floor), 16, Kamal Ataturk Avenue, Banani, Dhaka-1213, Bangladesh
niya wakati wa ajini, inayi kata zayani, ina isi ya kata mana	

: Corporate / Entity
: 08 Jun 2024
: ACRSL Analyst Team
: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	08 Jun 2023	23 Jun 2022

Rating Explanation

Rating	Explanation	
	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.	
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abeul Wahab, FCMA Chief Skecutive Officer ARGUS Credit Rating Services Ltd.