

Ref No

: ACRSL33037/23

Company Name: Rupali Cosmetics (RC)

Assigned Ticker : RplCsmGazi

Activity

: Cosmetics, Trading

Incorporated On: 12 Nov 2019

Head Office

: Anupom Super Market, Dhaka-Tangail Road, Chandana Chowrasta,

Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 08 Jun 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	08 Jun 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Yan Mg. Alodul Wahab, FCMA Chief Executive Officer ARGUS Crodit Rating Sorvices Ltd.