

Ref No : ACRSL36061/23
Company Name : Global Heavy Chemicals Limited (GHCL)
Assigned Ticker : GHCL
Activity : Industrial chemicals producer
Incorporated On : 19 Sep 2000
Head Office : 37, Segun Bagicha, Dhaka-1000, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 06 Jun 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
Long-Term	A	A+
Short-Term	ST-3	ST-2
Publishing Date	06 Jun 2023	19 May 2022

Rating Explanation

Rating	Explanation
A	Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.