

Ref No : ACRSL32916/23  
Company Name : Shahara Traders (ST)  
Assigned Ticker : ShTrdKwrnDhk  
Activity : Real Estate Miscellaneous, Service  
Incorporated On : 08 May 2014  
Head Office : 16 Kawran Bazar, Mosjeed Complex, (2nd Floor), Dhaka,  
Bangladesh

Rating Type : SME / Entity  
Rating Validity : 01 Jun 2024  
Analyst(s) : ACRSL Analyst Team  
Committee(s) : ACRSL Rating Committee

#### Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	01 Jun 2023	N/A

#### Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

  
Khan Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.