

Ref No	: ACRSL23217/23		
Company Name	: Report for Development Society (RDS)		
Assigned Ticker	:ReportDevSociety		
Activity	:Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children.		
Incorporated On	: 01 Jan 1998		
Head Office	: 157, Mujib Sarak (Talukder Dental Clinic Adjacent), Sirajgonj, Bangladesh.		
Rating Type	: SME/Entity		
Rating Validity	: 01 Jun 2024		
Analyst(s)	: ACRSL Analyst Team		
Committee(s)	: ACRSL Rating Committees		

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	01 Jun 2023	12 Apr 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.

Khan Md. About Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.