

Ref No : ACRSL33033/23

Company Name: Mannan Brothers (MB)

Assigned Ticker : MannaBrothers

Activity : Real Estate Miscellaneous, Manufacturing

Incorporated On: 08 May 2014

Head Office : 1 No Darus Salam Road, Mirpur-01, Dhaka-1216, Bangladesh

Rating Type : SME / Entity Rating Validity : 07 Jun 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|----------------------|-------------|-------------|
| SME | AQME-3 | AQME-3 |
| Publishing Date | 01 Jun 2023 | 31 Mar 2022 |

Rating Explanation

| Rating | Explanation | |
|--------|--|--|
| | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. | |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Reling Services Ltd.