

Ref No : ACRSL36053/23
Company Name : Haque Apparels & Textile Limited (HATL)
Assigned Ticker : HqApTxLtd
Activity : RMG, Trading
Head Office : 7/1, Ring Road, Shymoli, Adabor, Dhaka, Bangladesh.

Rating Type : Corporate / Entity
Rating Validity : 01-Jun-2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committee

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-----------|----------|
| Long-Term | BBB | N/A |
| Short-Term | ST-3 | N/A |
| Publishing Date | 01-Jun-23 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| BBB | Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |
| ST-3 | Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Khatun Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.