

Ref No : ACRSL32775/23

Company Name: Coppertech Industries Limited

Assigned Ticker : COPPERTECH

Activity : Copper products manufacturer

Incorporated On: 16 Oct 2012

Head Office

: House-207 (6th Floor), Road-10, New DOHS, Mohakhali,

Dhaka-1206, Bangladesh

Rating Type : Corporate / Entity

Publishing Date : 31 Jun 2023
Rating Validity : 31 Jun 2024
Nature of Rating : Surveillance

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committee

Rating Summary

Long-Term	Short-Term	Outlook
Α-	ST-3	Positive

Rating Explanation

Rating	Explanation		
Α-	Long-term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
ST-3	Short-term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY20.

(han Md. Andul Wahab, FCMA Chier Executive Officer

ARGUS Credit Rating Services Ltd.