

Ref No

: ACRSL32775/23

Company Name: Coppertech Industries Limited

Assigned Ticker : COPPERTECHIND

Activity

: Copper products manufacturer

Incorporated On: 16 Oct 2012

Head Office

: House-207 (6th Floor), Road-10, New DOHS, Mohakhali,

Dhaka-1206, Bangladesh

Rating Type

: Corporate / Entity

Publishing Date : 31 May 2023

Rating Validity : 31 May 2024

Nature of Rating: Surveillance

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committee

Rating Summary

Long-Term	Short-Term	Outlook
A-	ST-3	Positive

Rating Explanation

Rating	Explanation		
A-	Long-term: Investment grade. High credit quality and low expectation of credit risk. When assigned this rating indicates the obligor has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions compared to obligors with higher credit ratings.		
ST-3	Short-term: Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material and adverse to financials since FY20.

> Khay Md. Alidul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.