Jonaki Fashion



| Ref No | : ACRSL32886/23 |
|-----------------|---|
| Company Name | : Jonaki Fashion (JF) |
| Assigned Ticker | : JnkFshDmr |
| Activity | : Apparel, Trading |
| Incorporated On | : 30 May 2018 |
| Head Office | : Holding No-519/15, Ward-64, Basherpul, Demra, Dhaka-1362, Bangladesh |

| Rating Type | : SME / Entity |
|------------------|---------------------------|
| Rating Validity | : 25 May 2024 |
| Nature of Rating | : Initial |
| Analyst(s) | ACRSL Analyst Team |
| Committee(s) | : ACRSL Rating Committees |

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-4 | N/A |
| Publishing Date | 25 May 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQSE-4 | ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.