

Ref No	ACRSL32807/23
Company Name	Aso Gori Unnayan Sangstha
Assigned Ticker	AGUS
Activity	Execution of credit disbursement and skill development programs for the underprivileged men, women, youth and children
Incorporated On	10 Jul 2000
Head Office	Joyag, Sonaimuri, Noakhali-3800, Bangladesh

Rating Type	Corporate/Entity
Rating Publishing Date	25 May 2023
Rating Validity	25 May 2024
Analyst(s)	ACRSL Analyst Team
Committee(s)	ACRSL Rating Committee

RATINGS SUMMARY

Credit Rating	Nature of Rating	Outlook
AQME-3	Initial	Stable

RATINGS EXPLANATION

Rating	Explanation
AQME-3 (Good Grade)	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.


Khair Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.