

Ref No : ACRSL32867/23
Company Name : Friends Telecom (FT)
Assigned Ticker : FrnTelcTejg
Activity : Telecom Miscellaneous, Trading
Incorporated On : 29 May 2018
Head Office : 3 No West Tajthori Bazar, Level-6, Block-B, Shop No-11/A,
Bashundhara City, Tejgaon, Dhaka- 1205, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	25 May 2023	N/A

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Junaid Alam
CRD & Head of Operations
ARGUS Credit Rating Services Ltd.