

# Credit Rating Report

Hasher Mohammad Automatic Rice Mills Limited



**Ref No** : ACRSL31995/23  
**Company Name** : Hasher Mohammad Automatic Rice Mills Limited (HMARML)  
**Assigned Ticker** : HMAtrcMiL  
**Activity** : Rice Mill, Service  
**Incorporated On** : 02 Mar 1977  
**Head Office** : Nayanpur, Dinajpur Sadar, Dinajpur, Bangladesh

**Rating Type** : SME / Entity  
**Rating Validity** : 25 May 2024  
**Analyst(s)** : ACRSL Analyst Team  
**Committee(s)** : ACRSL Rating Committees


## Rating Summary

Credit Rating	Current	Previous
SME	AQME-5	N/A
Publishing Date	25 May 2023	N/A

## Rating Explanation

Rating	Explanation
AQME-5	ARGUS Quantitative Medium Enterprise-5 is a Non-Investment rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has weak capacity and may rely on alternative sources to meet its financial obligations, and is substantially vulnerable to adverse economic conditions that may impair ability to meet such obligations in the future.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

  
Khen Md. Abdul Wahab, FCMA  
Chief Executive Officer  
ARGUS Credit Rating Services Ltd.