

Ref No : ACRSL32846/23
Company Name : Mechanism Trade & Engineering Limited (MTEL)
Assigned Ticker : MTEngLtd
Activity : Light Engineering, Trading
Incorporated On : 18 Aug 2015
Head Office : House-07, Apartment-8(3rd floor), Sec-01, Uttara Modle Town,
Dhaka-1230, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	25 May 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY23 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY23.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.