

Ref No : ACRSL32848/23

Company Name : SAS Photographic (SASP)

Assigned Ticker : SASPhto

Activity : Printing, Service Incorporated On : 28 May 2018

Head Office : Parbota To

: Parbota Tower (1st floor), 4,5,6 Senpara, Begum Rokeya Saroni,

Mirpur-10, Dhaka, Bangladesh

Rating Type : SME / Entity Rating Validity : 25 May 2024

Analyst(s) : ACRS

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	25 May 2023	N/A

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. About Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.