ARGUS

Ref No	: ACRSL32893/23
Company Name	Rafiq Rubber Store (RRS)
Assigned Ticker	: RfqRbStr
Activity	: Forest products, Trading
Incorporated On	: 11 Sep 2018
Head Office	: 103/12, Matuail, Mridha Bari, City Corporation Road, Matuail-1362, Jatrabari, Dhaka, Bangladesh

Rating Type	: SME / Entity
Rating Validity	: 25 May 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	25 May 2023	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

ab. FCMA ChierExecutive Officer ARGUS Credit Rating Services Ltd.