

Ref No : ACRSL32832/23
Company Name : Modern Agro (MA)
Assigned Ticker : MdrnAgrKtya
Activity : Agro Miscellaneous, Manufacturing
Incorporated On : 25 May 2018
Head Office : Shutkirtek, Nishanbari, Kolatiya, Keranigonj, Dhaka-1313, Bangladesh

Rating Type : SME / Entity
Rating Validity : 25 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-2	N/A
Publishing Date	25 May 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-2	ARGUS Quantitative Small Enterprise-2 is a Very High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


 Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.