

Ref No	: ACRSL32773/23
Company Name	: Kanon Enterprize (KE)
Assigned Ticker	: KknEntKhl
Activity	: General/Variety Store, Trading
Incorporated On	: 21 May 2018
Head Office	: Holding-441, Chalna Bazar, Dakop, Khulna, Bangladesh

Rating Type: SME / EntityRating Validity: 18 May 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	18 May 2023	N/A

## **Rating Explanation**

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Khan Md. Abdul Wahab, FCMA Chal Executive Officer ARGUS Credit Reling Services Ltd.