

Ref No	: ACRSL32829/23	
Company Name	: Leather Center (LC)	
Assigned Ticker	: LthrCntGuls	
Activity	: Leather goods, Trading	
Incorporated On : 04 Apr 2018		
Head Office	: G-09, D.C.c North Super Market, Gulshan-2, Dhaka-1212, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 18 May 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-3	N/A
Publishing Date	18 May 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

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Khan Md Ahdul Wahab, FCMA Chief Exocutive Officer AFEUS Credit Rating Services Ltd.