Credit Rating Report

Shakhina Poultry Farm and its sister concern, Sifat Motsa Khamar



Ref No	: ACRSL32767/23	
Company Name	e Shakhina Poultry Farm and its sister concern, Sifat Motsa Khamar (SPF)	
Assigned Ticker	: ShkPltFrm	
Activity	: Poultry, Manufacturing	
Incorporated On	: 10 Apr 2018	
Head Office	: Barpara, Bandor, Narayanganj, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 18 May 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	18 May 2023	N/A

Rating Explanation

Rating	Explanation		
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial		
	obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

(Man Ma Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.