

Ref No : ACRSL32796/23
Company Name : Satellite Electronics (SE)
Assigned Ticker : SatelliteElec
Activity : Electronic Goods, Manufacturing
Incorporated On : 10 Jun 2014
Head Office : 90, Bangabandhu National Stadium Market, Dhaka, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

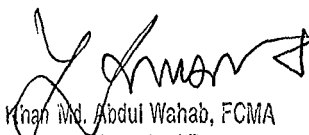
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	18 May 2023	18 May 2022

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Kinan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.