

Ref No : ACRSL32813/23
Company Name : Ornate Textile Mills (OTM)
Assigned Ticker : OrnateTextile
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 01 Feb 2010
Head Office : 1153 Nurer Chala Vatara, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 18 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-4
Publishing Date	18 May 2023	02 Jun 2022

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khar Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.