

Ref No	: ACRSL32750/23
Company Name	: Aliza Enterprise (AE)
Assigned Ticker	: ALIZAENTR
Activity	: Whole seller and retailer of Denim and Cloths.
Head Office	: Show Room: 4/12, Yousuf Market, Olinagar, Char Kaligonj, Keranigonj, Dhaka-1310, Bangladesh
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Rating Type	: SME / Entity
Pating Validity	. 11 May 2024

Nating valuity	: 11 IVIAY 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	11 May 2023	02 Jun 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Junaid Alam CRO & Head of Operations • RGUS Credit Rating Services Ltd.