

Ref No : ACRSL32624/23
Company Name : Metal Motors Limited (MML)
Assigned Ticker : MetalMotors
Activity : Automotive, Trading
Incorporated On : 14 Aug 2019
Head Office : PBL Tower (14th Floor), 17, North C/A, Gulshan- 02, Dhaka-1212, Bangladesh

Rating Type : Corporate / Entity
Rating Validity : 11 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	BBB
Short-Term	ST-3	ST-3
Publishing Date	11 May 2023	11 Nov 2020

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khair Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.