

Ref No : ACRSL32708/23
Company Name : Sumi Textile (ST)
Assigned Ticker : SumiTextile
Activity : Textile Miscellaneous, Manufacturing
Incorporated On : 18 May 2013
Head Office : Kalibari Adarsha Bazar, Duptara, Araihaazar, Narayanganj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 11 May 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees


Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	11 May 2023	30 Dec 2020

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khar Md. Abul Waheb, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.