

Ref No

: ACRSL32722/23

Company Name: Paradise Enterprise (PE)

Assigned Ticker : PrdEntMoti

Activity

: Wooden Furniture, Trading

Incorporated On: 05 Jul 2020

Head Office

: 5-6, Swimming Pool Market, Dhaka Stadium, Dhaka, Bangladesh

Rating Type

:SME / Entity

Rating Validity: 11 May 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|-----------------|-------------|----------|
| SME | AQSE-3 | N/A |
| Publishing Date | 11 May 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|--|
| AQSE-3 | ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.