

Ref No	: ACRSL32633/23
Company Name	: Mir Rice Mill (MRM)
Assigned Ticker	: MirRiceMill
Activity	Rice Mill, Manufacturing
Incorporated On	: 09 May 2015
Head Office	: Holding-1592, Buikara, Noapara, Abhaynagar, Jashore, Bangladesh

Rating Type: SME / EntityRating Validity: 03 May 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	03 May 2023	28 Apr 2022

Rating Explanation

Rating	Explanation		
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md. Abdul Wahab, FCMA Chief Executive Officer ARGUS Credit Rating Services Ltd.