

Ref No

: ACRSL32578/23

Company Name: Ahammed Filling & CNG Refueling Station (AFCRS)

Assigned Ticker : AFCNGRSt

Activity

: Gas Distributor, Trading

Incorporated On: 12 Jul 2014

Head Office

: Nogorhawla, Jaina Bazar, Sreepur, Gazipur, Bangladesh

Rating Type

: SME / Entity

Rating Validity : 27 Apr 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	27 Apr 2023	N/A

Rating Explanation

Rating	Explanation	
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.	

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending March 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.