

Ref No	: ACRSL32603/23	
Company Name	: Pilot Bazar Limited (PBL)	
Assigned Ticker	: PltBzLtd	
Activity	Basic Material & Processing Miscellaneous, Trading	
Incorporated On : 23 Aug 2021		
Head Office	: Bashati Dream, Flat-B 4/1, House-3, Road-20, Gulshan-1, Dhaka- 1212, Bangladesh	

Rating Type	: SME / Entity
Rating Validity	: 27 Apr 2024
Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	27 Apr 2023	N/A

## **Rating Explanation**

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abdul Wahab, FCMA

Chief Executive Officer ARGUS Credit Rating Services Ltd.