

Ref No	: ACRSL32557/23
Company Name	: Sonar Bangla Transport Agency (SBTA)
Assigned Ticker	: SonarBanglaTrns
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	:02 Feb 2010
Head Office	: 18/1, Bakshi Bazar Road, Dhaka, Bangladesh

Rating Type: SME / EntityRating Validity: 13 Apr 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQME-3	AQME-3
Publishing Date	13 Apr 2023	05 Apr 2022

## **Rating Explanation**

Rating	Explanation			
	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.			

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Chief Executive Officer US Credit Rating Services Ltd.