

Ref No : ACRSL32535/23
Company Name : Siam Traders (ST)
Assigned Ticker : SiamTrdsSutrapur
Activity : Metals, Trading
Head Office : 93, BCC Road, Thatari Bazar, Sutrapur, Dhaka Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Apr 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

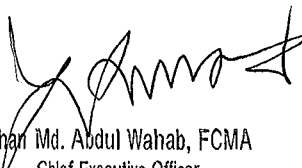
Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	AQME-4
Publishing Date	13 Apr 2023	20 Sep 2021

Rating Explanation

Rating	Explanation
AQME-4	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.