

Ref No	: ACRSL32548/23
Company Name	: Nuruzzaman Timber Traders (NTT)
Assigned Ticker	: NrzTmbTrd
Activity	: Real Estate Miscellaneous, Trading
Head Office : Dighirpar Bazar, Tongibari, Munshigonj, Bangladesh	

Rating Type: SME / EntityRating Validity: 13 Apr 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-4	N/A
Publishing Date	13 Apr 2023	N/A

Rating Explanation

Rating	Explanation		
	ARGUS Quantitative Medium Enterprise-4 is a Good rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Addul Wahab, FCMA Kha Ma Chie Executive Officer ARGUS Credit Rating Services Ltd.