

Ref No

: ACRSL32500/23

Company Name: Mostafa Motors (MM)

Assigned Ticker: MstMtrGazi

Activity

: Automotive, Trading

Head Office

: Mohiuddin Sarker Super Market, Shop-2, Block-C, Dhaka Road,

Chandana Chowrasta-1702, Gazipur, Bangladesh

Rating Type

:SME / Entity

Rating Validity : 13 Apr 2024

Analyst(s)

: ACRSL Analyst Team

Committee(s)

: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	13 Apr 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

> Chief Executive Officer ARGUS Credit Rating Services Ltd.