

Ref No	: ACRSL32528/23
<b>Company Name</b>	: Jhorna Traders (JT)
Assigned Ticker	: JhornaTrdsSavar
Activity	: Real Estate Miscellaneous, Trading
Incorporated On	: 21 May 2014
Head Office	Boro Deshi, Ibrahimpur, Amin Bazar, Savar, Dhaka, Bangladesh

Rating Type: SME / EntityRating Validity: 13 Apr 2024Analyst(s): ACRSL Analyst TeamCommittee(s): ACRSL Rating Committees

## **Rating Summary**

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	13 Apr 2023	14 Sep 2021

## **Rating Explanation**

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Abdul Wahab, FCMA Khan Chief Executive Officer ARGUS Credit Rating Services Ltd.