

Ref No : ACRSL32489/23  
 Company Name : Al-Madina Food Industries (AMFI)  
 Assigned Ticker : AMdnFdInd  
 Activity : Agro Miscellaneous, Trading  
 Incorporated On : 12 Nov 2015  
 Head Office : Mulaid, Tengra, Sreepur, Gazipur, Bangladesh

Rating Type : SME / Entity  
 Rating Validity : 13 Apr 2024  
 Analyst(s) : ACRSL Analyst Team  
 Committee(s) : ACRSL Rating Committees

**Rating Summary**

Credit Rating	Current	Previous
SME	AQME-2	N/A
Publishing Date	13 Apr 2023	N/A

**Rating Explanation**

Rating	Explanation
AQME-2	ARGUS Quantitative Medium Enterprise-2 is a Very High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has very strong capacity to meet its financial obligations and it is unlikely that this capacity will be impacted adversely by foreseeable events.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Khan Md. Abdul Wahab, FCMA  
 Chief Executive Officer  
 ARGUS Credit Rating Services Ltd.