

Ref No : ACRSL32550/23
Company Name : Alif Enterprise (AE)
Assigned Ticker : AlifEnterpriseNa
Activity : Chemicals, Manufacturing
Incorporated On : 05 Feb 2009
Head Office : Sonar Bangla Market, Madhabdi Bazar, Madhabdi, Narsingdi Sadar, Narsingdi, Bangladesh

Rating Type : SME / Entity
Rating Validity : 13 Apr 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

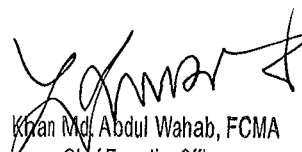
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-3	AQSE-3
Publishing Date	13 Apr 2023	29 Dec 2021

Rating Explanation

Rating	Explanation
AQSE-3	ARGUS Quantitative Small Enterprise-3 is a High rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.



Kiran Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.