

Ref No : ACRSL32449/23

Company Name : Shah Poran (Rah.) Enterprise (SPE)

Assigned Ticker : ShahPoranRahEnt

Activity : Fish feed manufacturing, Trading

Incorporated On: 04 Feb 2010

: Kumudgonj Bazar, Purbadhala, Netrokona, Mymensingh,

Bangladesh

Rating Type : SME / Entity Rating Validity : 06 Apr 2024

Analyst(s) : ACRSL Analyst Team

Committee(s) : ACRSL Rating Committees

Rating Summary

Head Office

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-4
Publishing Date	06 Apr 2023	30 Mar 2022

Rating Explanation

Rating	Explanation		
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financia obligations but this capacity remains more vulnerable to adverse economic conditions.		

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Khan Md Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.