

Ref No : ACRSL32480/23
Company Name : S M Enterprise (SME)
Assigned Ticker : SMEntGazipur
Activity : Fisheries, Trading
Incorporated On : 21 May 2014
Head Office : Mirergaon, Kaultia, Ward-21, Gazipur City Corporation, Gazipur,
Bangladesh

Rating Type : SME / Entity
Rating Validity : 06 Apr 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

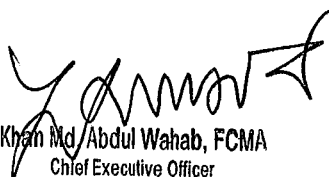
Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	AQSE-3
Publishing Date	06 Apr 2023	31 Jan 2022

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.


Khan Md. Abdul Wahab, FCMA
Chief Executive Officer
ARGUS Credit Rating Services Ltd.