

Ref No	: ACRSL32411/23
Company Name	e : Rubel Complex & its sister concern, Long Life Body Builders (RC)
Assigned Ticker	RblCmpGazi
Activity	Automotive, Service
Head Office	: Bijoy Sarak, Mogorkhal, National University, Gazipur, Bangladesh
Rating Type	: SME / Entity
Rating Validity	:06 Apr 2024

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Analyst(s)	: ACRSL Analyst Team
Committee(s)	: ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	06 Apr 2023	N/A

Rating Explanation

Rating	Explanation
AON/5 2	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.

Anna

Khan Ma, Abdul Wahab, FCMA Chiel Executive Officer ARGUS Credit Rating Services Ltd.