

Ref No : ACRSL32267/23
Company Name : Crystal Apparels Limited (CAL)
Assigned Ticker : CryAppLtd
Activity : RMG Woven, Manufacturing
Incorporated On : 06 Sep 1992
Head Office : 52, Shahid Tajuddin Ahmed Sarani, Ka-15/6, Rasulbag, Mohakhali, Dhaka-1212, Bangladesh

Rating Type : SME / Entity
Rating Validity : 23 Mar 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

| Credit Rating | Current | Previous |
|------------------------|-------------|----------|
| SME | AQME-3 | N/A |
| Publishing Date | 23 Mar 2023 | N/A |

Rating Explanation

| Rating | Explanation |
|--------|---|
| AQME-3 | ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions. |

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY22.