

Credit Rating Report

Banolata Enterprise and its sister Banolata Gas and Filling Station



Ref No : ACRSL31985/23
Company Name : Banolata Enterprise and its sister Banolata Gas and Filling Station
Assigned Ticker : BnEntNara
Activity : Gas Distributor, Trading
Incorporated On : 12 Mar 2018
Head Office : Kamtal Barpara, Bandar, Narayangonj, Bangladesh

Rating Type : SME / Entity
Rating Validity : 09 Mar 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQME-3	N/A
Publishing Date	09 Mar 2023	N/A

Rating Explanation

Rating	Explanation
AQME-3	ARGUS Quantitative Medium Enterprise-3 is a High rating grade assigned to medium enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative ME ratings model. When assigned, this rating indicates the obligor, relative to other medium enterprises, has strong capacity to meet its financial obligations but may be vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY21 [Ending December 31] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.

Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.