

Ref No : ACRL31480/23
Company Name : Asif Infrastructure Limited (AIL)
Assigned Ticker : AsInfLtdPalt
Activity : Service (Construction), Supplier (Trader)
Incorporated On : 12 Feb 2020
Head Office : North Wing Ridge Ahmed Square, 50/1, 11th Floor, Inner Circular (VIP) Road, Naya Paltan, Dhaka-1000

Rating Type : Corporate / Entity
Rating Validity : 09 Mar 2024
Analyst(s) : ACRL Analyst Team
Committee(s) : ACRL Rating Committees

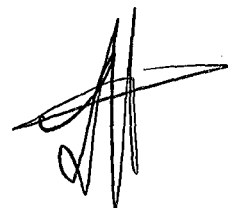
Rating Summary

Credit Rating	Current	Previous
Long-Term	BBB+	N/A
Short-Term	ST-3	N/A
Publishing Date	09 Mar 2023	N/A

Rating Explanation

Rating	Explanation
BBB+	Investment grade. Good credit quality and moderate expectation of credit risk. When assigned this rating indicates the obligor has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.
ST-3	Good certainty of timely payment. Liquidity factors and company fundamentals are sound. Although ongoing funding needs may enlarge total financing requirements, access to capital markets is good. Risk factors are small.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending June 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY20.



Junaid Alam
CRO & Head of Operations
ARGUS Credit Rating Services Ltd.