

Ref No : ACRSL35062/23
Company Name : Vision Carton & Accessories Ind. Limited (VCAIL)
Assigned Ticker : VsCrAccltd
Activity : Manufacturer of Corrugated Carton Box
Incorporated On : 15 April 2014
Head Office : 160/2, South Salna, Salna Bazar, Joydebpur, Gazipur.

Rating Type : SME / Entity
Rating Validity : 02 Mar 2024
Analyst(s) : ACRSL Analyst Team
Committee(s) : ACRSL Rating Committees

Rating Summary

Credit Rating	Current	Previous
SME	AQSE-4	N/A
Publishing Date	02 Mar 2023	N/A

Rating Explanation

Rating	Explanation
AQSE-4	ARGUS Quantitative Small Enterprise-4 is a Good rating grade assigned to small enterprises by ARGUS Credit Rating Services Ltd (ACRSL)'s quantitative SE ratings model. When assigned, this rating indicates the obligor, relative to other small enterprises, has adequate capacity to meet its financial obligations but this capacity remains more vulnerable to adverse economic conditions.

Rating Validity: This validity assumes no additional loan over that disclosed in FY22 [Ending Jun 30] audited/management certified balance sheet and that management has disclosed all material & adverse to financials since FY21.



Khan Md. Abdul Wahab, FCMA
 Chief Executive Officer
 ARGUS Credit Rating Services Ltd.